

The Classical Academy

Statement of Changes in Net Assets As of 12/31/2021

Fiscal Year: 2021-2022

Assets

Assets

Cash Integrity Bank & Trust (+)	\$6,696,691.02
Cash Wells Fargo Bank (+)	\$669.42
Investments Integrity Bank & Trust (+)	\$5,516,631.28
Accounts Receivable (+)	\$34,482.89
Deposits (+)	\$13,269.44

Sub-total : Assets \$12,261,744.05

Total : Assets

\$12,261,744.05

Liabilities

Liabilities

Accounts Payable (+)	\$277,215.56
Payroll Liabilities - Year End (+)	\$627,000.00
Payroll Liabilities (+)	\$30.00

Sub-total : Liabilities \$904,245.56

Total : Liabilities

\$904,245.56

Fund Balance

Reserves and Fund Balance

Amendment Reserve (+)	\$933,242.00
Unassigned Fund Balance (+)	\$9,767,045.00

Sub-total : Reserves and Fund Balance \$10,700,287.00

Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$657,211.49
----------------------------------	--------------

Sub-total : Revenue in Excess of Expense \$657,211.49

Total : Fund Balance

\$11,357,498.49

Total Liabilities + Fund Balance

\$12,261,744.05

End of Report

The Classical Academy

Statement of Changes in Net Assets For the Period 09/01/2021 through 12/31/2021

Fiscal Year: 2021-2022

	<u>09/01/2021 - 12/31/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Revenue					
Revenue					
PPR (+)	\$9,349,821.00	\$14,024,779.00	\$28,049,757.00	\$14,024,978.00	50.0%
Mill Levy Override 2003 (+)	\$287,500.00	\$431,250.00	\$862,500.00	\$431,250.00	50.0%
Mill Levy Override 2008 (+)	\$588,460.00	\$882,690.00	\$1,765,500.00	\$882,810.00	50.0%
Federal Impact Funding (+)	\$25,000.00	\$37,500.00	\$75,000.00	\$37,500.00	50.0%
SPED Revenue (+)	\$167,184.00	\$250,776.00	\$501,546.00	\$250,770.00	50.0%
Investment Earnings (+)	\$26,864.83	\$13,869.64	(\$7,000.00)	(\$20,869.64)	-198.1%
Grant & Miscellaneous Revenue (+)	\$584,168.90	\$589,982.22	\$567,697.00	(\$22,285.22)	103.9%
Capital Construction Revenue (+)	\$288,152.76	\$360,388.71	\$846,000.00	\$485,611.29	42.6%
Pikes Peak Rental Revenue (+)	\$21,418.10	\$64,254.30	\$130,000.00	\$65,745.70	49.4%
Sub-total : Revenue	\$11,338,569.59	\$16,655,489.87	\$32,791,000.00	\$16,135,510.13	50.8%
Total : Revenue	\$11,338,569.59	\$16,655,489.87	\$32,791,000.00	\$16,135,510.13	50.8%
Expenses					
Payroll					
Salaries (-)	\$6,981,351.52	\$8,682,307.34	\$17,100,398.13	\$8,418,090.79	50.8%
PERA (-)	\$1,200,009.70	\$1,535,961.54	\$3,266,629.63	\$1,730,668.09	47.0%
Benefits (-)	\$674,308.54	\$977,932.75	\$2,741,122.87	\$1,763,190.12	35.7%
Sub-total : Payroll	(\$8,855,669.76)	(\$11,196,201.63)	(\$23,108,150.63)	(\$11,911,949.00)	48.5%
Instructional					
General Elementary Education (-)	\$13,938.08	\$46,034.50	\$92,900.00	\$46,865.50	49.6%
Secondary (-)	\$456,332.73	\$471,008.45	\$972,684.53	\$501,676.08	48.4%
SPED (-)	\$27,353.01	\$44,948.41	\$93,678.00	\$48,729.59	48.0%
Support Services (-)	\$192,069.20	\$285,690.86	\$628,446.46	\$342,755.60	45.5%
Staff Development (-)	\$7,248.25	\$20,722.47	\$41,000.00	\$20,277.53	50.5%
Curriculum Review (-)	\$3,124.90	\$3,901.94	\$245,746.90	\$241,844.96	1.6%
Sub-total : Instructional	(\$700,066.17)	(\$872,306.63)	(\$2,074,455.89)	(\$1,202,149.26)	42.0%
Building and Building Related					
Custodial and Repairs (-)	\$515,938.96	\$770,603.98	\$1,403,200.00	\$632,596.02	54.9%
Utilitites (-)	\$231,485.56	\$338,013.79	\$583,000.00	\$244,986.21	58.0%
Insurance (-)	\$24,379.00	\$288,802.67	\$286,000.00	(\$2,802.67)	101.0%
Modular Rentals (-)	\$0.00	\$11,455.81	\$19,000.00	\$7,544.19	60.3%
Capital Projects (-)	\$4,500.63	\$535,306.07	\$670,000.00	\$134,693.93	79.9%
Sub-total : Building and Building Related	(\$776,304.15)	(\$1,944,182.32)	(\$2,961,200.00)	(\$1,017,017.68)	65.7%
General and Administrative					
Administrative Support and Supplies (-)	\$116,036.36	\$209,776.51	\$407,629.00	\$197,852.49	51.5%
Workers Compensation (-)	\$15,689.89	\$20,143.29	\$138,000.00	\$117,856.71	14.6%
Sub-total : General and Administrative	(\$131,726.25)	(\$229,919.80)	(\$545,629.00)	(\$315,709.20)	42.1%
Total : Expenses	(\$10,463,766.33)	(\$14,242,610.38)	(\$28,689,435.52)	(\$14,446,825.14)	49.6%
OTHER					
Fund Transfers					
Transfers to other funds (-)	\$1,170,112.00	\$1,755,668.00	\$3,995,000.00	\$2,239,332.00	43.9%

Operating Statement with Budget

The Classical Academy

Statement of Changes in Net Assets For the Period 09/01/2021 through 12/31/2021

Fiscal Year: 2021-2022

	<u>09/01/2021 - 12/31/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$0.00	\$0.00	(\$360,000.00)	(\$360,000.00)	0.0%
Sub-total : Fund Transfers	(\$1,170,112.00)	(\$1,755,668.00)	(\$4,355,000.00)	(\$2,599,332.00)	40.3%
Total : OTHER	(\$1,170,112.00)	(\$1,755,668.00)	(\$4,355,000.00)	(\$2,599,332.00)	40.3%
Revenue in Excess of Expense	(\$295,308.74)	\$657,211.49	(\$253,435.52)	(\$910,647.01)	259.3%

End of Report

The Classical Academy			
Enrollment History and Projection			
Grade	Campus	Oct Count AY21-22	Budget AY21-22
Traditional:			
Grade K	All	296	285
Grade 1	All	289	285
Grade 2	All	285	285
Grade 3	All	256	268
Grade 4	All	255	255
Grade 5	All	238	239
Grade 6	All	233	233
Grade 7	All	206	207
Grade 8	All	186	192
Grade 9	All	171	174
Grade 10	All	147	151
Grade 11	All	110	129
Grade 12	All	124	124
Cottage School Program			
Grade K	CSP	46	42
Grade 1	CSP	40	40
Grade 2	CSP	38	40
Grade 3	CSP	41	40
Grade 4	CSP	42	40
Grade 5	CSP	43	40
Grade 6	CSP	41	38
Grade 7	CSP		0
Grade 8	CSP		0
College Pathways			
Grade 7	CP-PT	11	15
Grade 8	CP-PT	14	12
Grade 9	CP-PT	11	13
Grade 10	CP-PT	6	10
Grade 11	CP-PT	10	12
Grade 12	CP-PT	28	10
Grade 7	CP-FT	53	50
Grade 8	CP-FT	67	55
Grade 9	CP-FT	63	75
Grade 10	CP-FT	84	83
Grade 11	CP-FT	90	90
Grade 12	CP-FT	83	85
Total Students:			
	Elementary	1,852	1,850
	Junior High	392	399
	Senior High	552	578
	Total Traditional	2,796	2,827
	CSP	291	280
	CP	520	510
	Grand Total	3,607	3,617
FTE:			
	Elementary	1,704.0	1,707.5
	Junior High	392.0	399.0
	Senior High	552.0	578.0
	Total Traditional	2,648.0	2,684.5
	CSP	145.5	140.0
	CP	480.0	474.0
	Grand Total	3,273.5	3,298.5